

## No payments until 2020!\*

You can get your equipment now and make NO PAYMENTS until January 2020!

Marlin's No Payments Program provides the financial bridge you need to acquire the equipment you need today.

### Create your own tax break.

The deduction limit for IRS Section 179 is \$1,000,000

This means that if you buy (or finance) a piece of equipment, you can deduct the Full Price (up to \$1,000,000) from your gross income.

### FINANCE APPLICATION

May we contact lessee if additional information is needed?    YES    NO

Full Legal Business Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Equip. Cost: \_\_\_\_\_

Equipment Description: \_\_\_\_\_

Equipment Address: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Website: \_\_\_\_\_

Years Owned: \_\_\_\_ State of Organization: \_\_\_\_ Terms (mos.): \_\_\_\_

Email: \_\_\_\_\_ Dealer Contact: \_\_\_\_\_

Business Type:    CORP.    LLC    PARTNERSHIP    PROPRIETORSHIP

The person(s) supplying the above information certifies to Marlin Business Bank and its affiliates that it is true and correct. The Owners/Partners/Guarantors recognize that their individual credit histories may be a factor in the evaluation of the lease applicant and, thus, authorize Marlin Business Bank and its affiliates or its designee to investigate their personal credit status. This includes obtaining and using their consumer credit reports from time in the credit evaluation and collection processes.

X \_\_\_\_\_ Date

Authorized Signature

Email or fax application to:  
For financing information, please call:



**EXAMPLE:** Enter Cost of Equipment Below

#### Equipment Cost:

#### First Year Write-Off:

*\$1,000,000 is the max. Section 179 write-off*

#### 100% Bonus Depreciation:

*On any remaining value above \$1,000,000*

#### Normal 1<sup>st</sup> Yr. Depreciation:

*Depreciation calculated at 5 years = 20%*

#### Total 1<sup>st</sup> Yr. Depreciation:

*Add Section 179 Deduction, Bonus Depreciation and First Year Depreciation*

#### Tax Savings

#### Assuming Rate of 35%:

*Equipment Cost x 35%*

#### 1<sup>st</sup> Yr. Net Cost

#### After Tax Savings:

*Equipment Cost - Tax Savings*

\*For select Marlin partners. Credit & equipment restrictions apply.

This program does not assume your company will qualify to take advantage of the IRS Section #179 depreciation schedule which allows rapid first year depreciation of certain assets acquired. The amount of previous depreciation your company may have used may affect your ability to utilize the elections. Please consult your tax advisor or accountant for additional information. Equipment must be purchased and placed in service by 1/1/2020.